

You are going in to Year 13 Business. Well done for getting through Year 12!

In Year 13 you will have 1 exam unit (Unit 4) and 2 coursework units (Unit 5 and Unit 8). Year 13 is a very busy year and you have to manage your workload well. This is why doing the summer work is essential to your success

This summer work is compulsory and it will be checked in the first week back.

Save your work on T drive/ Business/Yr 12/Summer work – put your name in the title of the file.

Unit 5 - Developing a Business Proposal

Scenario:

You are to develop a business proposal outlining the key components of the proposal's financial, marketing, operations and human resources plans. In assignment 2, you will communicate this business proposal to funding providers.

You have savings equal to £5,000, which can be used to finance the business proposal, but your proposal will require additional finance from funding providers.

Your business proposal should consider a scale of operation requiring human resources beyond those provided by you. However, it should not be so large a scale of operation that the likelihood of funding the proposal is seriously in question.

In unit 3 of the qualification, you considered an entrepreneurial opportunity for a given context. You can develop your business proposal using this context or you can consider a different context.

So, you must do the following over summer:

1. Identify 3 potential business ideas - nothing too big or too complex. You can use an idea from the Unit 3 you did with Ms Bell-West, an idea from the University Social Enterprise day or do something totally different. Use this link for some help: <https://multiplestreams.org/small-business-ideas/>
Popular areas are mental health/mindfulness/fitness/street food/something for the older generation/3D printing
2. You need to create mindmaps for each one showing:
 - a. What the idea is
 - b. What human resources you would need to achieve it
 - c. What financial resources you would need to achieve it
 - d. What physical resources you would need to achieve it ie computers, a shop, an airstreamer/van, cooking equipment etc
 - e. What personal resources you need – what skills and competences you have or need to have to be able to deliver the idea e.g. resilience, patience, IT skills, knowledge of health & Safety laws etc
3. Once you have done part 1 and 2, you then need to write it up in the table called P1, M1
There is an example for you to look at so that you get an idea
Any problems, email me. n.cording@hayesfield.com or Ms Bell-West h.bell-west@hayesfield.com